

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION XII - SOCCSSARGEN CALENDAR YEAR: 2026
 PROVINCE: SARANGANI QUARTER: -1
 CITY/MUNICIPALITY: GLAN

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	February 20, 2026
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	12-2023-07-203
5	Date of Certification - NDSC/BC	9/5/2023
6	Monetary Board (MB) Resolution Number	1357
7	Date of MB Opinion	10/19/2023
8	Date of Approval Loan	12/26/2025
9	Amount Approved*	19,492,498.44
10	Maturity Date	12/22/2034
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	Construction of Public Transport Terminal
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	6.75%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	2 years
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	0
19	Annual Amortization: Interest	1,322,953.20
20	Annual Amortization: Gross Receipt Tax (GRT)	1,322,953.20
21	Starting Date of Payment	03/26/2025
22	Cumulative Payment from Starting Date: Principal	0
23	Cumulative Payment from Starting Date: Interest	1,971,813.07
24	Cumulative Payment from Starting Date: GRT	1,971,813.07
25	Total Amount Released (<i>Availment as of date</i>)	19,492,498.44
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	0
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	19,492,498.44
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	None
30	Collateral Security	Assignment of 20% IRA
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of loan)	0
34	Other Relevant Terms and Conditions (of loan)	- Repricing of interest shall be on an annual basis. - Waiver of the following fees and charges: - Handling fee of 1% of the approved loan or P2,500,000.00 - Commitment fee of 1/2% of the un-availed loan balance estimated at P 650,000.00 - Prepayment fee of 2% based on the principal amount prepaid, except in case of loan take-out. - Cost overruns shall be for the account of the Borrower - Penalty rate of 24% p.a in case of non-payment shall be charged to start on the day after due date of loan amortization up to the date of settlement. - The object of financing shall not be included as collateral, provided that these shall not be sold, encumbered, or disposed of in any manner while the loan is outstanding. - The Bank reserves the right to withhold loan releases should there be: - Withdrawal by the Sangguniang Bayan of the authority given to the Mayor to contract the loan; or - A case filed against the LGU or its officials involving the project to be financed; or - An adverse finding on the project or object of financing. - The Borrowershall give its consent to LANDBANK to disclose credit information about the LGU to other banks, financial institutions, the Bankers Association of the Philippines Credit Bureau and other bureaus and credit institutions.

Certified Correct by:

Date Issued:

SGD
RONELIO L. FLORES
 Local Treasurer

July 10, 2026

Note:

*Please indicate if on a staggered basis.